

Code **PVD**

Company name Petrovietnam Drilling and Well Services Joint Stock Company

Date 05/02/2019

Subject **Resolution of Annual General Meeting 2019**

Content:

Petrovietnam Drilling and Well Services Joint Stock Company announced the resolution of the 2019 annual general meeting dated April 26, 2018:

Article 1: AGM approved report of the Board of Directors in 2018 and operation plan of the Board of Directors for 2019.

Article 2: AGM approved business result in 2018 and business plan for 2019:

1.1 Business result in 2018:

- Revenue was 5,500 billion dongs
- Profit before tax was 233 billion dongs
- Profit after tax was 198 billion dongs

1.2 Business plan for 2019:

- Revenue was 3,850 billion dongs

Article 3: AGM approved the audited financial statements in 2018.

Article 4: AGM approved the 2017 dividend:

Payment for the 2017 dividend in stock: 10%.

Implement time: in Q3 or Q4/2019

The 2018 dividend: none

Article 5: AGM approved to the report of the Board of Supervisors (BOS) on operation activities in 2018 and Supervisory Plan in 2019.

Article 6: AGM approved to amend of Charter and Internal Management Regulations of PV Drilling to be consistent with new legislation.

Article 7: AGM approved the resignation of members of the BODs and members of the Supervisory Board.

Article 8: AGM approved to elect Mr. Nguyen Van Toan and Mr. Nguyen Xuan Cuong as members of the BODs.

Article 9: AGM approved to elect Mr. Nguyen Van Tai as member of the BOS.

Article 10: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2019:

- + Chairman of the Board of Directors and Head of the Board of Supervisors will be received wages according to statutory regulation.
- + A Member of the Director Board who concurrently will be received 10,000,000 dongs/members/ month.
- + A Member of the Supervisory Board who concurrently will be received 7,000,000 dongs/members/ month.

Article 11: AGM approved to choose audited firm for fiscal year 2019.